

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

Auditor's Report

Financial Statements

December 31, 2012

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Saskatoon Society for the Prevention of Cruelty to Animals Inc.**

Report on the Financial Statements

We have audited the accompanying financial statements of **Saskatoon Society for the Prevention of Cruelty to Animals Inc.**, which comprise the statement of financial position as at **December 31, 2012** and the statements of revenues, expenditures and fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** derives revenue from donations (including those pertaining to gaming receipts), the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the **Saskatoon Society for the Prevention of Cruelty to Animals Inc.**. Therefore, we were not able to determine whether any adjustments might be necessary to donations, excess of revenues over expenditures, and cash flow from operations for the year ended **December 31, 2012**, current assets as at **December 31, 2012**, and net assets as at **January 1, 2012** and **December 31, 2012**.

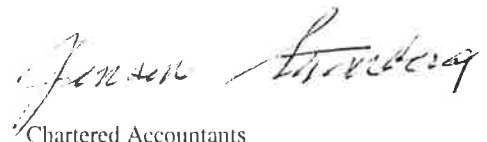
Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** as at **December 31, 2012**, and the results of its financial activities, change in its net financial assets, and change in its financial position for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Comparative Information

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes that **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** adopted Canadian accounting standards for not-for-profit organizations on **January 1, 2012** with a transition date of January 1, 2011. These standards were applied retrospectively by management to the comparative information in these financial statements, including the statements of financial position as at **December 31, 2011** and **January 1, 2011**, and the statements of revenues and expenditures and fund balances and cash flows for the year ended December 31, 2011 and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is unaudited.

Saskatoon, Saskatchewan
March 27, 2013


Chartered Accountants

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2012
with comparative figures for 2011

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Restricted Funds</u>	<u>Total 2012</u>	<u>Total 2011</u>	<u>January 1, 2011</u>
<u>ASSETS</u>						
Current assets:						
Cash and short-term investments	\$ 45,709	-	72,270	117,979	209,167	137,263
Accounts receivable (Note 3)	11,943	-	-	11,943	13,412	13,468
Inventory	22,412	-	-	22,412	37,470	42,842
Interfund balances	(4,889)	-	4,889	-	-	-
Prepaid expenses	5,786	-	-	5,786	6,778	7,635
Total current assets	80,961	-	77,159	158,120	266,827	201,208
Long-term investments (Note 4)	116,640	-	883,356	999,996	844,567	1,022,944
Capital assets (Note 5)	-	142,613	-	142,613	175,108	214,354
	<u>\$ 197,601</u>	<u>142,613</u>	<u>960,515</u>	<u>1,300,729</u>	<u>1,286,502</u>	<u>1,438,506</u>
<u>LIABILITIES AND FUND BALANCES</u>						
Current liabilities:						
Accounts payable	\$ 39,742	-	-	39,742	23,107	79,057
Wages payable	19,250	-	-	19,250	18,178	16,849
Spay and neuter deposit liability	9,477	-	-	9,477	18,783	32,824
Deferred revenue (Note 6)	42,301	-	-	42,301	-	-
Current portion of long-term debt	-	-	-	-	13,606	13,205
Total current liabilities	110,770	-	-	110,770	73,674	141,935
Obligation under capital lease	-	-	-	-	24,367	37,973
Fund Balances:						
Invested in capital assets	-	142,613	-	142,613	137,134	163,176
Externally restricted (Note 7)	-	-	960,515	960,515	944,912	896,964
Unrestricted	86,831	-	-	86,831	106,415	198,458
Total fund balances	86,831	142,613	960,515	1,189,959	1,188,461	1,258,598
	<u>\$ 197,601</u>	<u>142,613</u>	<u>960,515</u>	<u>1,300,729</u>	<u>1,286,502</u>	<u>1,438,506</u>

APPROVED ON BEHALF OF THE BOARD:

 Director
 Director

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

STATEMENT OF REVENUES AND EXPENDITURES

Year ended December 31, 2012
with comparative figures for 2011

	Operating <u>Fund</u>	Capital <u>Fund</u>	Restricted <u>Funds</u>	Total <u>2012</u>	Total <u>2011</u>
Revenues:					
Shelter operations (Schedule 1)					
Programs and services	\$ 278,678	-	-	278,678	274,267
Store	12,182	-	-	12,182	14,431
Interest	3,657	-	-	3,657	2,253
Funded services (Schedule 2)					
City of Saskatoon:					
Pound services	363,344	-	-	363,344	355,975
Grant	140,147	-	-	140,147	137,305
Fundraising operations (Schedule 3)					
Donor contributions	377,220	-	-	377,220	477,384
Fundraisers	146,608	-	-	146,608	183,634
Gaming	-	-	112,718	112,718	97,214
In trust (Schedule 4)					
In trust - city	39,855	-	-	39,855	41,745
Ray Duerr fund investment revenue (loss)	-	-	32,232	32,232	(5,292)
Loss on disposal of capital assets	-	(18,204)	-	(18,204)	-
	<u>1,361,691</u>	<u>(18,204)</u>	<u>144,950</u>	<u>1,488,437</u>	<u>1,578,916</u>
Expenditures:					
Shelter operations (Schedule 1)					
Programs and services	126,107	-	-	126,107	109,903
Store	6,437	-	-	6,437	22,124
Facility	68,613	-	-	68,613	77,104
Health wing	108,927	-	-	108,927	138,806
Administration	77,919	-	-	77,919	86,918
Payroll	392,320	-	-	392,320	422,308
Funded services (Schedule 2)					
Pound	343,030	-	-	343,030	369,745
Investigative services	159,677	-	-	159,677	201,631
Fundraising (Schedule 3)					
Fundraising and planned giving	8,742	-	-	8,742	15,109
Fundraisers	80,938	-	-	80,938	78,979
Gaming	-	-	40,586	40,586	36,724
In trust (Schedule 4)					
In trust - city	40,825	-	-	40,825	42,193
Capital fund					
Amortization	-	31,830	-	31,830	46,121
Interest on capital lease obligation	-	988	-	988	1,389
	<u>1,413,535</u>	<u>32,818</u>	<u>40,586</u>	<u>1,486,939</u>	<u>1,649,054</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (51,844)</u>	<u>(51,022)</u>	<u>104,364</u>	<u>1,498</u>	<u>(70,138)</u>

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

STATEMENT OF FUND BALANCES

Year ended December 31, 2012
with comparative figures for 2011

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Restricted Fund</u>	<u>2012</u>	<u>2011</u>
Fund balances, beginning of year	\$ 106,415	137,134	944,912	1,188,461	1,258,599
Excess (deficiency) of revenues over expenditures	(51,844)	(51,022)	104,364	1,498	(70,138)
Interfund transfers (Note 7)	<u>32,260</u>	<u>56,501</u>	<u>(88,761)</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	\$ <u>86,831</u>	<u>142,613</u>	<u>960,515</u>	<u>1,189,959</u>	<u>1,188,461</u>

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

STATEMENT OF CASH FLOWS

Year ended December 31, 2012
with comparative figures for 2011

			<u>Restricted Funds</u>			
	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Ray Duerr Memorial Fund</u>	<u>Raffle and Lottery Fund</u>	<u>Total 2012</u>	<u>Total 2011</u>
Cash provided by (used in):						
Operating activities:						
Excess (deficiency) of revenues over expenditures	\$ (51,844)	(51,022)	32,232	72,132	1,498	(70,138)
Items not involving an outlay of cash:						
Amortization	-	31,830	-	-	31,830	46,121
Loss on disposal of capital assets	-	18,204	-	-	18,204	-
	(51,844)	(988)	32,232	72,132	51,532	(24,017)
Changes in non-cash working capital:						
Accounts receivable	1,469	-	-	-	1,469	56
Inventories	15,058	-	-	-	15,058	5,372
Prepaid expenses	991	-	-	-	991	857
Accounts payable	16,636	-	-	-	16,636	(55,952)
Wages payable	1,073	-	-	-	1,073	1,329
Spay and neuter deposit liability	(9,306)	-	-	-	(9,306)	(14,041)
Deferred revenue	42,301	-	-	-	42,301	-
Interfund transfers	32,260	56,501	4,900	(93,661)	-	-
Interfund balances	(35,842)	-	35,842	-	-	-
	12,796	55,513	72,974	(21,529)	119,754	(86,396)
Investing activities:						
Additions to capital assets	-	(41,908)	-	-	(41,908)	(6,873)
Proceeds on disposal of capital assets	-	24,368	-	-	24,368	-
Long-term investments	(12,860)	-	(142,569)	-	(155,429)	178,378
	(12,860)	(17,540)	(142,569)	-	(172,969)	171,505
Financing activities:						
Increase (decrease) in capital lease obligation	-	(37,973)	-	-	(37,973)	(13,205)
Net change in cash during the year	(64)	-	(69,595)	(21,529)	(91,188)	71,904
Cash position, beginning of year	45,773	-	107,639	55,755	209,167	137,263
Cash position, end of year	\$ 45,709	-	38,044	34,226	117,979	209,167

Cash position consists of cash in bank, less outstanding cheques, plus short-term investments.

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(a) **Fund Accounting**

The accounts of the Society are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

(i) **Operating Fund**

The operating fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

(ii) **Capital Fund**

The capital fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets. Expenses consist primarily of amortization or loss on disposition of capital assets.

(iii) **Restricted Funds**

The restricted funds consist of two funds: the Ray Duerr Memorial Fund and the Raffle and Lottery Fund.

The Ray Duerr Fund accumulates capital from legacies, bequests, memorials and special donations. Any appropriations from the original contributions to this fund must be authorized by the Society's membership according to Society Bylaw 20.2. Investment income earned on these contributions is recognized as revenue of the Ray Duerr Fund and any appropriations of these earnings must be authorized by the Society's Board of Directors.

The Raffle and Lottery Fund accumulates and disperses the revenue from raffle and lottery activities as dictated by the applications for lottery licensing filed with the Saskatchewan Liquor and Gaming Commission.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Revenue

The Society follows the restricted fund method of accounting for contributions.

Unrestricted contributions are recognized as revenue in the operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Pledges are not recorded in the records of the society until received.

Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Donations of materials and services are recorded at fair market value when received if the amount can be reasonably estimated. These donations are disclosed in the financial statements as "Donations-in-kind".

Unrealized gains and losses on held-for-trading financial assets are included in investment income and recognized as revenue in the Statement of Revenues and Expenditures.

(c) Inventory

Inventory is carried at the lesser of cost and net realizable value. Cost is determined using the first in, first out method.

(d) Capital Assets

Capital assets are recorded at cost. Amortization is calculated using the following annual rates and methods and is designed to amortize the assets over their useful lives:

Furniture and fixtures	20% - declining balance
Automotive equipment	30% - declining balance
Cyr Park Improvements	10% - declining balance
Computer hardware	25% - declining balance
Computer software	100% - declining balance
Equipment under capital lease	20% - straight line

In the year of acquisition, amortization is taken at one-half of the above rates.

(e) Measurement Uncertainty

The preparation of the financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

2. ADOPTING ACCOUNTING STANDARDS FOR NOT-FOR-PROFIT ORGANIZATIONS

These financial statements were prepared in accordance with Part III of the CICA Handbook—Accounting (“Part III”).

The **Saskatoon Society for the Prevention of Cruelty to Animals Inc.**’s first reporting period using Part III is for the year ended December 31, 2012. As a result, the date of transition to Part III is January 1, 2011. The **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** presented financial statements under its previous Canadian generally accepted accounting principles (“CGAAP”) annually to December 31st of each fiscal year up to, and including, December 31, 2011.

As these financial statements are the first financial statements for which the **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** has applied Part III, the financial statements have been prepared in accordance with the provisions set out in Section 1501 of Part III, First-time Adoption by Not-for-Profit Organizations.

The **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** is required to apply Part III effective for periods ending on December 31, 2012 in:

- a) preparing and presenting its opening statement of financial position at January 1, 2011; and
- b) preparing and presenting its statement of financial position for December 31, 2012 (including comparative amounts for 2011), statement of operations, statement of changes in net assets, and statement of cash flows for the year ended December 31, 2012 (including comparative amounts for 2011) and disclosures (including comparative information for 2011).

Section 1501 provides organizations with certain exemptions to the principle that an organization’s opening statement of financial position shall comply with Part III.

The **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** has not elected to use any exemptions upon adoption of Part III.

3. ACCOUNTS RECEIVABLE

	<u>2012</u>	<u>2011</u>
Paypal	\$ 5,294	5,007
Trade payables	3,100	3,334
Goods and Services Tax rebate	<u>3,549</u>	<u>5,071</u>
	<u>\$ 11,943</u>	<u>13,412</u>

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

4. LONG TERM INVESTMENTS

	<u>2012</u>	<u>2011</u>
Operating Fund:		
Credential Securities, (Cost equals market value)	\$ 106,312	103,781
Investors Group, (Cost: \$10,000)	<u>10,328</u>	<u>-</u>
Total operating fund	<u>116,640</u>	<u>103,781</u>
Ray Duerr Fund:		
Credential Securities, (Cost equals market value)	617,390	556,523
Saskatoon Community Foundation, (Cost: \$154,249)	187,092	176,617
TD Canada Trust, (Cost equals market value)	72,074	-
Accrued interest receivable	<u>6,800</u>	<u>7,646</u>
Total Ray Duerr fund	<u>883,356</u>	<u>740,786</u>
	<u>\$ 999,996</u>	<u>844,567</u>

5. CAPITAL ASSETS

		<u>2012</u>		<u>2011</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Furniture and fixtures	\$ 391,730	286,799	104,931	87,056
Automotive equipment	86,859	70,793	16,066	22,952
Cyr Park improvements	22,855	8,718	14,137	15,707
Computer hardware	30,007	22,528	7,479	6,822
Computer software	9,411	9,411	-	-
Equipment under capital lease	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,571</u>
	<u>\$ 540,862</u>	<u>398,249</u>	<u>142,613</u>	<u>175,108</u>

6. DEFERRED REVENUE

Deferred revenue consists of the January 2013 Pound services contract and Shelter services grant payments received from the City of Saskatoon before December 31, 2012.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

7. INTERFUND TRANSFERS AND EXTERNALLY RESTRICTED FUNDS

During 2012, a net of \$56,501 from the Operating Fund was transferred to the Capital Fund to fund the cash outlays of net capital asset acquisitions and payment of capital lease obligation. \$93,661 was transferred from the Raffle and Lottery Fund to the Operating Fund to fund eligible expenditures under Saskatchewan Liquor and Gaming lottery applications and as designated by the auxiliary (emergency vet fund and the Second Chance club). \$4,900 was transferred from the Operating Fund to the Ray Duerr fund representing 50% of bequest and legacy donations received during 2012.

The externally restricted fund balances are as follows:

	Ray Duerr Memorial Fund	Raffle and Lottery Fund	2012	2011
Fund balances, beginning of year	\$ 889,156	55,755	944,911	896,964
Revenues	32,232	112,718	144,950	91,923
Expenditures	-	(40,586)	(40,586)	(36,724)
Interfund transfers	<u>4,900</u>	<u>(93,661)</u>	<u>(88,761)</u>	<u>(7,252)</u>
Fund balances, end of year	\$ <u>926,288</u>	<u>34,226</u>	<u>960,514</u>	<u>944,911</u>

8. LEASE COMMITMENTS

The Society has operating lease commitments for building rental, for telecommunications equipment and for office equipment. Minimum annual payments for the next five (5) years are as follows:

2013	\$ 14,495
2014	14,495
2015	13,495
2016	11,184
2017	10,974

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF SHELTER OPERATIONS

Year ended December 31, 2012
with comparative figures for 2011

	<u>2012</u>	<u>2011</u>
Revenues:		
Programs and services		
Adoptions	\$ 54,009	44,316
Shelter services	117,470	133,175
Spay and neuter	<u>107,199</u>	<u>96,776</u>
Total programs and services	278,678	274,267
Store	12,182	14,431
Interest	<u>3,657</u>	<u>2,253</u>
	294,517	290,951
Expenditures:		
Programs and Services		
Adoptions	1,450	1,084
Humane education	671	-
Marketing and promotions	17,533	5,273
Shelter services	14,900	8,049
Spay and neuter	86,938	91,287
Volunteer and foster care program	<u>4,615</u>	<u>4,210</u>
Total programs and services	126,107	109,903
Store	6,437	22,124
Facility		
Contracts	13,293	15,097
Repair and maintenance	18,967	21,015
Utilities	27,027	31,420
Vehicles	<u>9,326</u>	<u>9,572</u>
Total facility	68,613	77,104
Health wing		
Animal supplies	36,139	49,915
Office supplies	2,179	822
Veterinary	<u>70,609</u>	<u>88,069</u>
Total health wing	108,927	138,806

(continued on next page)

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF SHELTER OPERATIONS

Year ended December 31, 2012
with comparative figures for 2011

	<u>2012</u>	<u>2011</u>
(continued)		
Administration		
Accounting and audit	11,156	9,784
Bank charges	14,471	14,639
Repair and maintenance	2,613	15,940
Insurance	5,056	5,226
Meetings	12,114	8,117
Miscellaneous	4,816	4,986
Office supplies	12,223	13,433
Postage and courier	8,612	5,399
Staff clothing	-	1,268
Telephone	6,858	8,126
Total administration	77,919	86,918
Payroll	<u>392,320</u>	<u>422,308</u>
	<u>780,323</u>	<u>857,163</u>
Deficiency of revenues over expenditures	<u>\$ (485,806)</u>	<u>(566,212)</u>

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF FUNDED SERVICES

Year ended December 31, 2012
with comparative figures for 2011

	<u>2012</u>	<u>2011</u>
Revenues:		
City of Saskatoon		
Pound services	\$ 363,344	355,975
Grant	<u>140,147</u>	<u>137,305</u>
	503,491	493,280
Expenditures:		
Pound		
Answering service	3,172	3,012
Repair and maintenance	18,735	21,236
Animal supplies	18,995	29,444
Bad debt	2,948	331
Contracts	2,774	2,781
Office	20,191	22,746
Payroll	224,853	234,079
Utilities	22,311	23,915
Vehicles	2,553	1,681
Veterinary	<u>26,498</u>	<u>30,520</u>
Total Pound	343,030	369,745
Investigative services		
Animal care	12,477	24,632
Equipment	210	1,183
Meetings and travel	298	1,196
Office supplies	-	110
Allocated costs (utilities, maintenance and office)	13,542	14,874
Payroll	123,298	147,593
Telephone	3,543	3,550
Vehicles	<u>6,309</u>	<u>8,493</u>
Total investigative services	<u>159,677</u>	<u>201,631</u>
	<u>502,707</u>	<u>571,376</u>
Excess (deficiency) of revenue over expenditures	\$ <u>784</u>	<u>(78,096)</u>

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF FUNDRAISING OPERATIONS

Year ended December 31, 2012
with comparative figures for 2011

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2012</u>	<u>Total 2011</u>
Revenues:				
Donor contributions				
General	\$ 216,622	-	216,622	241,945
Legacies and bequests	9,800	-	9,800	69,104
In kind	126,290	-	126,290	140,801
Memorial	16,902	-	16,902	16,416
Second chance	3,977	-	3,977	5,400
Memberships	<u>3,629</u>	<u>-</u>	<u>3,629</u>	<u>3,718</u>
Total donor contributions	377,220	-	377,220	477,384
Fundraisers				
Campaign fundraising	53,597	-	53,597	65,982
Events and activities	87,384	-	87,384	114,972
Auxilliary	<u>5,627</u>	<u>-</u>	<u>5,627</u>	<u>2,680</u>
Total fundraisers	146,608	-	146,608	183,634
Gaming				
Countdown to Christmas	-	31,365	31,365	30,185
Spring lottery	-	30,535	30,535	26,245
Fall lottery	-	32,625	32,625	34,690
Lotteries Grant	<u>-</u>	<u>18,193</u>	<u>18,193</u>	<u>6,094</u>
Total gaming	<u>-</u>	<u>112,718</u>	<u>112,718</u>	<u>97,214</u>
	523,828	112,718	636,546	758,232
Expenditures:				
Fundraising and planned giving				
Computers	2,512	-	2,512	20
Office supplies	<u>6,230</u>	<u>-</u>	<u>6,230</u>	<u>15,089</u>
Total fundraising and planned giving	8,742	-	8,742	15,109
Fundraisers				
Campaigns	10,405	-	10,405	7,290
Events and activities	<u>70,533</u>	<u>-</u>	<u>70,533</u>	<u>71,689</u>
Total fundraisers	80,938	-	80,938	78,979
Gaming				
Countdown to Christmas	-	13,252	13,252	13,753
Fall lottery	-	13,769	13,769	12,312
Spring lottery	<u>-</u>	<u>13,565</u>	<u>13,565</u>	<u>10,659</u>
Total gaming	<u>-</u>	<u>40,586</u>	<u>40,586</u>	<u>36,724</u>
	<u>89,680</u>	<u>40,586</u>	<u>130,266</u>	<u>130,812</u>
Excess of revenues over expenses	\$ <u>434,148</u>	<u>72,132</u>	<u>506,280</u>	<u>627,420</u>

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF IN-TRUST RECEIPTS

Year ended December 31, 2012
with comparative figures for 2011

	<u>2012</u>	<u>2011</u>
Revenues:		
In trust - city		
Licenses	\$ 24,255	27,110
Pound fees	<u>15,600</u>	<u>14,635</u>
Total in trust - city	39,855	41,745
In trust - shelter		
	<u>39,855</u>	<u>41,745</u>
Expenditures:		
In trust - city		
Licenses	24,425	27,108
Pound fees	<u>16,400</u>	<u>15,085</u>
Total in trust - city	<u>40,825</u>	<u>42,193</u>
In trust - shelter		
	<u>40,825</u>	<u>42,193</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(970)</u>	<u>(448)</u>

See accompanying notes to the financial statements.