

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

Auditor's Report

Financial Statements

December 31, 2009

AUDITOR'S REPORT

To the Board of Directors of
Saskatoon Society for the Prevention of Cruelty to Animals Inc.

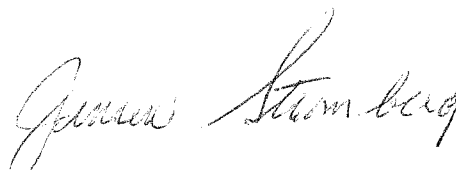
We have audited the balance sheet of **Saskatoon Society for the Prevention of Cruelty to Animals Inc.** as at **December 31, 2009** and the statements of revenues, expenditures and fund balances and cash flows for the year then ended. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many not-for-profit organizations, the society derives revenue from donations (including those pertaining to gaming receipts), the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the society.

In our opinion, except for the effect of adjustments, if any, which might have been determined to be necessary had we been able to satisfy ourselves concerning the completeness of donations and gaming activities referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the society as at December 31, 2009 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Saskatoon, Saskatchewan
March 11, 2010


Chartered Accountants

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

BALANCE SHEET

December 31, 2009
with comparative figures for 2008

| | <u>Operating Fund</u> | <u>Capital Fund</u> | <u>Restricted Funds</u> | <u>Total 2009</u> | <u>Total 2008</u> |
|---|---------------------------|-------------------------|-----------------------------|-----------------------|-----------------------|
| <u>ASSETS</u> | | | | | |
| Current assets: | | | | | |
| Cash and short-term investments | \$ 215,659 | - | 95,990 | 311,649 | 345,704 |
| Accounts receivable | 3,974 | - | - | 3,974 | 78,369 |
| Inventory | 41,802 | - | - | 41,802 | 13,054 |
| Interfund balances | (5,230) | - | 5,230 | - | - |
| Prepaid expenses | 6,909 | - | - | 6,909 | 6,341 |
| Total current assets | 263,114 | - | 101,220 | 364,334 | 443,468 |
| Long-term investments | 100,441 | - | 686,658 | 787,099 | 456,443 |
| Capital assets (Note 2) | - | 196,363 | - | 196,363 | 49,907 |
| | <u>\$ 363,555</u> | <u>196,363</u> | <u>787,878</u> | <u>1,347,796</u> | <u>949,818</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | | | | |
| Current liabilities: | | | | | |
| Accounts payable and accrued liabilities | \$ 73,456 | - | - | 73,456 | 14,662 |
| Accrued vacation payable | 1,806 | - | - | 1,806 | 1,413 |
| Spay and neuter deposit liability | 31,086 | - | - | 31,086 | 15,494 |
| Current portion of long-term debt | - | 12,816 | - | 12,816 | - |
| Total current liabilities | 106,348 | 12,816 | - | 119,164 | 31,569 |
| Obligation under capital lease (Note 4) | - | 51,178 | - | 51,178 | - |
| Fund Balances: | | | | | |
| Invested in capital assets | - | 132,369 | - | 132,369 | 49,907 |
| Externally restricted (Note 3) | - | - | 787,878 | 787,878 | 589,722 |
| Unrestricted | 257,207 | - | - | 257,207 | 278,620 |
| Total fund balances | 257,207 | 132,369 | 787,878 | 1,177,454 | 918,249 |
| | <u>\$ 363,555</u> | <u>196,363</u> | <u>787,878</u> | <u>1,347,796</u> | <u>949,818</u> |

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

STATEMENT OF REVENUES AND EXPENDITURES

Year ended December 31, 2009
with comparative figures for 2008

| | <u>Operating Fund</u> | <u>Capital Fund</u> | <u>Restricted Funds</u> | <u>Total 2009</u> | <u>Total 2008</u> |
|---|---------------------------|-------------------------|-----------------------------|-----------------------|-----------------------|
| Revenues: | | | | | |
| Shelter operations (Schedule 1) | | | | | |
| Programs and services | \$ 201,173 | - | - | 201,173 | 206,659 |
| Store | 26,640 | - | - | 26,640 | 19,323 |
| Miscellaneous | 446 | - | - | 446 | 464 |
| Funded services (Schedule 2) | | | | | |
| City of Saskatoon: | | | | | |
| Pound services | 343,304 | - | - | 343,304 | 328,501 |
| Grant | 133,213 | - | - | 133,213 | 128,222 |
| Fundraising operations (Schedule 3) | | | | | |
| Donor contributions | 673,503 | - | - | 673,503 | 346,923 |
| Fundraisers | 127,648 | - | - | 127,648 | 128,865 |
| Gaming | - | - | 81,151 | 81,151 | 76,093 |
| In trust (Schedule 4) | | | | | |
| In trust - city | 42,169 | - | - | 42,169 | 36,780 |
| Ray Duerr fund investment revenue (loss) | - | - | 60,647 | 60,647 | (32,679) |
| Gain (loss) on disposal of capital assets | - | (1,023) | - | (1,023) | - |
| | <u>1,548,096</u> | <u>(1,023)</u> | <u>141,798</u> | <u>1,688,871</u> | <u>1,239,151</u> |
| Expenditures: | | | | | |
| Shelter operations (Schedule 1) | | | | | |
| Programs and services | 116,864 | - | - | 116,864 | 107,632 |
| Store | 24,540 | - | - | 24,540 | 24,910 |
| Facility | 61,248 | - | - | 61,248 | 45,000 |
| Health wing | 53,940 | - | - | 53,940 | 37,160 |
| Administration | 78,543 | - | - | 78,543 | 74,204 |
| Payroll | 326,724 | - | - | 326,724 | 295,727 |
| Funded services (Schedule 2) | | | | | |
| Pound | 299,780 | - | - | 299,780 | 241,035 |
| Investigative services | 133,454 | - | - | 133,454 | 117,204 |
| Fundraising (Schedule 3) | | | | | |
| Fundraising and planned giving | 8,480 | - | - | 8,480 | 3,386 |
| Fundraisers | 204,030 | - | - | 204,030 | 84,749 |
| Gaming | - | - | 28,454 | 28,454 | 31,213 |
| In trust (Schedule 4) | | | | | |
| In trust - city | 42,170 | - | - | 42,170 | 37,335 |
| Ray Duerr fund bank charges | - | - | 172 | 172 | 25 |
| Capital fund | | | | | |
| Amortization | - | 29,151 | - | 29,151 | 13,784 |
| Interest on long-term debt | - | 1,031 | - | 1,031 | - |
| | <u>1,349,773</u> | <u>30,182</u> | <u>28,626</u> | <u>1,408,581</u> | <u>1,113,364</u> |
| Earnings (loss) from operations | 198,323 | (31,205) | 113,172 | 280,290 | 125,787 |
| GST audit expense | 21,085 | - | - | 21,085 | - |
| Excess (deficiency) of revenues over expenditures | <u>\$ 177,238</u> | <u>(31,205)</u> | <u>113,172</u> | <u>259,205</u> | <u>125,787</u> |

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

STATEMENT OF FUND BALANCES

Year ended December 31, 2009
with comparative figures for 2008

| | Operating Fund | Capital Fund | Restricted Fund | <u>2009</u> | <u>2008</u> |
|--|---------------------------|-------------------------|----------------------------|--------------------|--------------------|
| Fund balances, beginning of year | \$ 278,620 | 49,907 | 589,722 | 918,249 | 792,462 |
| Excess (deficiency) of revenues over expenditures | 177,238 | (31,205) | 113,172 | 259,205 | 125,787 |
| Interfund transfers (Note 3) | <u>(198,651)</u> | <u>113,667</u> | <u>84,984</u> | <u>-</u> | <u>-</u> |
| Fund balances, end of year | \$ <u>257,207</u> | <u>132,369</u> | <u>787,878</u> | <u>1,177,454</u> | <u>918,249</u> |

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

STATEMENT OF CASH FLOWS

Year ended December 31, 2009
with comparative figures for 2008

| | | | <u>Restricted Funds</u> | | | |
|---|-----------------------|---------------------|--------------------------------|--------------------------------|-------------------|-------------------|
| | <u>Operating Fund</u> | <u>Capital Fund</u> | <u>Ray Duerr Memorial Fund</u> | <u>Raffle and Lottery Fund</u> | <u>Total 2009</u> | <u>Total 2008</u> |
| Cash provided by (used in): | | | | | | |
| Operating activities: | | | | | | |
| Excess (deficiency) of revenues over expenditures | \$ 177,238 | (31,205) | 60,475 | 52,697 | 259,205 | 125,787 |
| Items not involving an outlay of cash: | | | | | | |
| Amortization | - | 29,151 | - | - | 29,151 | 13,784 |
| Gain on disposal of capital assets | - | <u>1,023</u> | - | - | <u>1,023</u> | - |
| | 177,238 | (1,031) | 60,475 | 52,697 | 289,379 | 139,571 |
| Changes in non-cash working capital: | | | | | | |
| Accounts receivable | 74,395 | - | - | - | 74,395 | (70,664) |
| Inventories | (28,748) | - | - | - | (28,748) | 8,568 |
| Prepaid expenses | (567) | - | - | - | (567) | 695 |
| Accounts payable and accrued liabilities | 58,792 | - | - | - | 58,792 | (7,972) |
| Accrued vacation payable | 393 | - | - | - | 393 | (1,137) |
| Spay and neuter deposit liability | 15,593 | - | - | - | 15,593 | (12,331) |
| Interfund transfers | (198,651) | 113,667 | 123,402 | (38,418) | - | - |
| Interfund balances | <u>(53,272)</u> | - | <u>53,272</u> | - | - | - |
| | <u>45,173</u> | <u>112,636</u> | <u>237,149</u> | <u>14,279</u> | <u>409,237</u> | <u>56,730</u> |
| Investing activities: | | | | | | |
| Additions to capital assets | - | (179,630) | - | - | (179,630) | (6,830) |
| Proceeds on disposal of capital assets | - | 3,000 | - | - | 3,000 | - |
| Long-term investments | <u>(100,441)</u> | - | <u>(230,215)</u> | - | <u>(330,656)</u> | <u>(62,647)</u> |
| | <u>(100,441)</u> | <u>(176,630)</u> | <u>(230,215)</u> | - | <u>(507,286)</u> | <u>(69,477)</u> |
| Financing activities: | | | | | | |
| Increase in bank loan | - | <u>63,994</u> | - | - | <u>63,994</u> | - |
| Net change in cash during the year | (55,268) | - | 6,934 | 14,279 | (34,055) | (12,747) |
| Cash position, beginning of year | <u>270,927</u> | - | <u>30,942</u> | <u>43,835</u> | <u>345,704</u> | <u>358,451</u> |
| Cash position, end of year | <u>\$ 215,659</u> | <u>-</u> | <u>37,876</u> | <u>58,114</u> | <u>311,649</u> | <u>345,704</u> |

Cash position consists of cash in bank, less outstanding cheques, plus short-term investments.

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

(a) **Fund Accounting**

The accounts of the Society are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

(i) **Operating Fund**

The operating fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

(ii) **Capital Fund**

The capital fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets. Expenses consist primarily of amortization or loss on disposition of capital assets.

(iii) **Restricted Funds**

The restricted funds consist of two funds: the Ray Duerr Memorial Fund and the Raffle and Lottery Fund.

The Ray Duerr Fund accumulates capital from legacies, bequests, memorials and special donations. Any appropriations from the original contributions to this fund must be authorized by the Society's membership according to Society Bylaw 20.2. Investment income earned on these contributions is recognized as revenue of the Ray Duerr Fund and any appropriations of these earnings must be authorized by the Society's Board of Directors.

The Raffle and Lottery Fund accumulates and disperses the revenue from raffle and lottery activities as dictated by the applications for lottery licensing filed with the Saskatchewan Liquor and Gaming Commission.

(b) **Revenue**

The Society follows the restricted fund method of accounting for contributions.

Unrestricted contributions are recognized as revenue in the operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Pledges are not recorded in the records of the society until received.

Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Donations of materials and services are recorded at fair market value when received if the amount can be reasonably estimated. These donations are disclosed in the financial statements as "Donations-in-kind".

Unrealized gains and losses on held-for-trading financial assets are included in investment income and recognized as revenue in the Statement of Revenues and Expenditures.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Inventory

Inventory is carried at the lesser of cost and net realizable value. Cost is determined using the first in, first out method.

(d) Capital Assets

Capital assets are recorded at cost. Amortization is calculated using the following annual rates and methods and is designed to amortize the assets over their useful lives:

| | |
|-------------------------------|--------------------------|
| Furniture and fixtures | 20% - declining balance |
| Automotive equipment | 30% - declining balance |
| Cyr Park Improvements | 10% - declining balance |
| Computer hardware | 25% - declining balance |
| Computer software | 100% - declining balance |
| Equipment under capital lease | 20% - straight line |

In the year of acquisition, amortization is taken at one-half of the above rates.

(e) Financial Instruments

The Society's financial instruments comprise cash, short-term investments, accounts receivable, long-term investments and accounts payable. Cash, short-term investments, accounts receivable and accounts payable are reported at their fair values on the balance sheet. The fair values are the same as the carrying values due to their short-term nature.

Long-term investments

Long-term investments consist of investments classified as held-for-trading. Held-for-trading investments are recognized at fair market value, with related gains and losses recognized immediately in the Statement of Revenues and Expenditures.

(f) Measurement Uncertainty

The preparation of the financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2009

2. CAPITAL ASSETS

| | | <u>2009</u> | | <u>2008</u> |
|-------------------------------|-------------------|-------------------------------------|---------------------------|---------------------------|
| | <u>Cost</u> | <u>Accumulated Amortization</u> | <u>Net Book Value</u> | <u>Net Book Value</u> |
| Furniture and fixtures | \$ 289,690 | 226,285 | 63,405 | 15,594 |
| Automotive equipment | 82,763 | 40,896 | 41,867 | 18,850 |
| Cyr Park improvements | 22,855 | 3,463 | 19,392 | 10,991 |
| Computer hardware | 21,354 | 16,172 | 5,182 | 4,472 |
| Computer software | 7,975 | 7,975 | - | - |
| Equipment under capital lease | 73,908 | 7,391 | 66,517 | - |
| | <u>\$ 498,545</u> | <u>302,182</u> | <u>196,363</u> | <u>49,907</u> |

3. INTERFUND TRANSFERS AND EXTERNALLY RESTRICTED FUNDS

During 2009, a net of \$113,667 from the Operating Fund was transferred to the Capital Fund to fund the cash outlays of net capital asset acquisitions. \$38,418 was transferred from the Raffle and Lottery Fund to the Operating Fund to fund eligible expenditures under Saskatchewan Liquor and Gaming lottery applications and as designated by the auxiliary (emergency vet fund and the Second Chance club). \$123,402 was transferred from the Operating Fund to the Ray Duerr fund representing 50% of bequest and legacy donations received during 2009.

The externally restricted fund balances are as follows:

| | <u>Ray Duerr Memorial Fund</u> | <u>Raffle and Lottery Fund</u> | <u>2009</u> | <u>2008</u> |
|----------------------------------|--|--|----------------|----------------|
| Fund balances, beginning of year | \$ 545,887 | 43,835 | 589,722 | 571,431 |
| Revenues | 60,647 | 81,151 | 141,798 | 43,417 |
| Expenditures | (172) | (28,454) | (28,626) | (31,187) |
| Interfund transfers | <u>123,402</u> | <u>(38,418)</u> | <u>84,984</u> | <u>6,111</u> |
| Fund balances, end of year | <u>\$ 729,764</u> | <u>58,114</u> | <u>787,878</u> | <u>589,772</u> |

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2009

4. OBLIGATION UNDER CAPITAL LEASE

Pitney Bowes Danka Leasing, repayable in quarterly payments of \$3,648 including interest at 3.00%; final payment in June, 2014

Less: current portion

| | | |
|----|---------------|----------|
| \$ | 63,994 | - |
| | <u>12,816</u> | <u>-</u> |
| \$ | <u>51,178</u> | <u>-</u> |

Principal payments due within each of the next five (5) years are as follows:

| | | |
|------|----|--------|
| 2010 | \$ | 12,815 |
| 2011 | | 13,205 |
| 2012 | | 13,606 |
| 2013 | | 14,019 |
| 2014 | | 10,349 |

5. LEASE COMMITMENTS

The Society has operating lease commitments for building rental, and office equipment. Minimum annual rentals are as follows:

| | | |
|------|----|-------|
| 2010 | \$ | 6,375 |
| 2011 | | 6,775 |
| 2012 | | 6,775 |
| 2013 | | 6,775 |
| 2014 | | 1,000 |

6. COMPARATIVE FIGURES

The prior year's comparative figures have been reclassified to conform to the current year's method of presentation. Excess of revenues over expenditures was not affected.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF SHELTER OPERATIONS

Year ended December 31, 2009

with comparative figures for 2008

| | <u>2009</u> | <u>2008</u> |
|-----------------------------------|---------------|----------------|
| Revenues: | | |
| Programs and services | | |
| Adoptions | \$ 45,674 | 29,060 |
| Shelter services | 69,192 | 67,666 |
| Spay and neuter | <u>86,307</u> | <u>109,933</u> |
| Total programs and services | 201,173 | 206,659 |
| Store (Note 6) | 26,640 | 19,323 |
| Miscellaneous | <u>446</u> | <u>464</u> |
| | 228,259 | 226,446 |
| Expenditures: | | |
| Programs and Services | | |
| Adoptions | - | 536 |
| Marketing and promotions | 1,840 | 479 |
| Shelter services | 11,604 | 11,698 |
| Spay and neuter | 101,869 | 93,166 |
| Volunteer and foster care program | <u>1,551</u> | <u>1,753</u> |
| Total programs and services | 116,864 | 107,632 |
| Store | 24,540 | 24,910 |
| Facility | | |
| Contracts | 14,247 | 10,387 |
| Repair and maintenance | 9,208 | 4,002 |
| Utilities | 29,714 | 22,178 |
| Vehicles | <u>8,079</u> | <u>8,433</u> |
| Total facility | 61,248 | 45,000 |
| Health wing | | |
| Animal supplies | 11,862 | 9,017 |
| Office supplies | 5,004 | 6,160 |
| Veterinary | <u>37,074</u> | <u>21,983</u> |
| Total health wing | 53,940 | 37,160 |

(continued on next page)

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF SHELTER OPERATIONS

Year ended December 31, 2009
with comparative figures for 2008

| | <u>2009</u> | <u>2008</u> |
|---|---------------------|------------------|
| (continued) | | |
| Administration | | |
| Accounting and audit | 5,775 | 5,769 |
| Bad debt | 1,310 | 2,398 |
| Bank charges | 9,235 | 8,307 |
| Equipment maintenance, lease and purchase | 6,080 | 10,079 |
| Insurance | 5,037 | 4,978 |
| Meetings | 5,594 | 4,886 |
| Miscellaneous | 4,334 | 3,289 |
| Office supplies | 25,723 | 20,698 |
| Postage and courier | 6,605 | 5,579 |
| Staff clothing | 1,735 | - |
| Telephone | <u>7,115</u> | <u>8,221</u> |
| Total administration | 78,543 | 74,204 |
| Payroll | <u>326,724</u> | <u>295,727</u> |
| | <u>661,859</u> | <u>584,633</u> |
| Deficiency of revenues over expenditures | \$ <u>(433,600)</u> | <u>(358,187)</u> |

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF FUNDED SERVICES

Year ended December 31, 2009
with comparative figures for 2008

| | <u>2009</u> | <u>2008</u> |
|---|------------------|----------------|
| Revenues: | | |
| City of Saskatoon | | |
| Pound services | \$ 343,304 | 328,501 |
| Grant | <u>133,213</u> | <u>128,222</u> |
| | 476,517 | 456,723 |
| Expenditures: | | |
| Pound | | |
| Answering service | 1,692 | 1,219 |
| Repair and maintenance | 10,564 | 8,123 |
| Animal supplies | 26,740 | 2,656 |
| Bad debt | 928 | 4,006 |
| Contracts | 1,421 | 1,579 |
| Office | 26,356 | 17,280 |
| Payroll | 186,873 | 175,528 |
| Utilities | 21,229 | 18,545 |
| Vehicles | 1,488 | 1,518 |
| Veterinary | <u>22,489</u> | <u>10,581</u> |
| Total Pound | 299,780 | 241,035 |
| Investigative services | | |
| Animal care | 14,740 | 1,891 |
| Equipment | 94 | - |
| Meetings and travel | 155 | 212 |
| Allocated costs (utilities, maintenance and office) | 11,385 | 9,363 |
| Payroll | 97,867 | 95,083 |
| Telephone | 2,151 | 1,469 |
| Vehicles | <u>7,062</u> | <u>9,186</u> |
| Total investigative services | <u>133,454</u> | <u>117,204</u> |
| | <u>433,234</u> | <u>358,239</u> |
| Excess of revenue over expenditures | <u>\$ 43,283</u> | <u>98,484</u> |

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF FUNDRAISING OPERATIONS

Year ended December 31, 2009
with comparative figures for 2008

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total 2009</u> | <u>Total 2008</u> |
|--------------------------------------|---------------------|-------------------|-----------------------|-----------------------|
| Revenues: | | | | |
| Donor contributions | | | | |
| General | \$ 163,739 | - | 163,739 | 139,731 |
| Legacies and bequests | 246,805 | - | 246,805 | 132,647 |
| In kind | 219,895 | - | 219,895 | 55,003 |
| Memorial | 37,353 | - | 37,353 | 16,032 |
| Second chance | 2,000 | - | 2,000 | |
| Memberships | <u>3,711</u> | <u>-</u> | <u>3,711</u> | <u>3,510</u> |
| Total donor contributions | 673,503 | - | 673,503 | 346,923 |
| Fundraisers | | | | |
| Campaign fundraising | 31,904 | - | 31,904 | 37,453 |
| Events and activities | 84,534 | - | 84,534 | 89,073 |
| Auxilliary | 11,210 | - | 11,210 | 2,339 |
| Total fundraisers | 127,648 | - | 127,648 | 128,865 |
| Gaming | | | | |
| Countdown to Christmas | - | 25,479 | 25,479 | 23,440 |
| Spring lottery | - | 22,720 | 22,720 | 22,480 |
| 50 - 50 lottery | - | 26 | 26 | 298 |
| Fall lottery | - | 23,065 | 23,065 | 21,405 |
| Lotteries Grant | <u>-</u> | <u>9,861</u> | <u>9,861</u> | <u>8,470</u> |
| Total gaming | <u>-</u> | <u>81,151</u> | <u>81,151</u> | <u>76,093</u> |
| | 801,151 | 81,151 | 882,302 | 551,881 |
| Expenditures: | | | | |
| Fundraising and planned giving | | | | |
| Computers | 575 | - | 575 | 422 |
| Office supplies | <u>7,905</u> | <u>-</u> | <u>7,905</u> | <u>2,964</u> |
| Total fundraising and planned giving | 8,480 | - | 8,480 | 3,386 |
| Fundraisers | | | | |
| Campaigns | 4,811 | - | 4,811 | 5,296 |
| Events and activities | <u>199,219</u> | <u>-</u> | <u>199,219</u> | <u>79,453</u> |
| Total fundraisers | 204,030 | - | 204,030 | 84,749 |
| Gaming | | | | |
| Countdown to Christmas | - | 9,768 | 9,768 | 10,445 |
| 50 - 50 lottery | - | - | - | 78 |
| Fall lottery | - | 9,943 | 9,943 | 11,420 |
| Spring lottery | <u>-</u> | <u>8,743</u> | <u>8,743</u> | <u>9,270</u> |
| Total gaming | <u>-</u> | <u>28,454</u> | <u>28,454</u> | <u>31,213</u> |
| | 212,510 | 28,454 | 240,964 | 119,348 |
| Excess of revenues over expenses | \$ <u>588,641</u> | <u>52,697</u> | <u>641,338</u> | <u>432,533</u> |

See accompanying notes to the financial statements.

SASKATOON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC.

SCHEDULE OF IN-TRUST RECEIPTS

Year ended December 31, 2009
with comparative figures for 2008

| | <u>2009</u> | <u>2008</u> |
|---|---------------|---------------|
| Revenues: | | |
| In trust - city | | |
| Licenses | \$ 26,165 | 20,440 |
| Pound fees | <u>16,005</u> | <u>16,340</u> |
| Total in trust - city | 42,170 | 36,780 |
| In trust - shelter | | |
| | <u>42,170</u> | <u>36,780</u> |
| Expenditures: | | |
| In trust - city | | |
| Licenses | 26,165 | 20,780 |
| Pound fees | <u>16,005</u> | <u>16,555</u> |
| Total in trust - city | 42,170 | 37,335 |
| In trust - shelter | | |
| | <u>42,170</u> | <u>37,335</u> |
| Excess (deficiency) of revenues over expenditures | \$ <u>-</u> | <u>(555)</u> |

See accompanying notes to the financial statements.